

Fees & Charges

As at 20th March 2021



With Residential Aged Care in Australia, there are four main payment fees applicable.

1. **Basic Daily Fee** – All residents pay a Basic Daily Fee of **\$52.71**, which covers the costs of daily living expenses, such as meals, cleaning, laundry and electricity. This fee is set by the Department of Human Services and reviewed twice a year in March and September, in line with the Aged Pension Rate.
2. **Means Tested Care Fee** – This is a contribution towards the cost of care that some residents may need to pay. The Department of Human Services will determine the amount of the fee based on an assessment of income and assets. This fee is not retained by Emerald Terrace.
3. **Accommodation Payment** – Depending on the income and assets assessment, some residents will need to pay an Accommodation Payment.

Calculations based on Current Interest Rate of 4.01%

| ROOM TYPE | DESCRIPTION | DAP (Per Day) | RAD |
|---------------|---|------------------|-----------|
| SHARED | Shared accommodation with shared ensuite | \$27.47 | \$250,000 |
| SUPERIOR | Private accommodation with private ensuite | \$38.45 | \$350,000 |
| PREMIUM | Private accommodation with private ensuite featuring views to garden or similar | \$43.95 | \$400,000 |
| MOUNTAIN VIEW | Private accommodation with private ensuite featuring sweeping mountain views | \$54.93 | \$500,000 |

Residents have the option to pay for their accommodation either as:

- **Refundable Accommodation Deposit (RAD)**. This is a lump sum deposit which is refunded at the end of residency.
 - **Daily Accommodation Payment (DAP)**. This payment is the interest payable on any unpaid RAD and calculated into a daily payment. The interest rate is set by the Department of Health at the date of admission. See above for Current Interest rate.
 - **A Combination** of both **RAD** and **DAP**. Please see overleaf for examples.
4. **Additional Services** – Emerald Terrace have **NO ADDITIONAL SERVICE FEES**. Optional extras include hairdresser, Foxtel in private rooms and a clothes labelling service if required.



Examples of RAD and DAP Combinations

| ROOM TYPE | DESCRIPTION | DAP (Per Day) | RAD PAID |
|----------------------------|---|------------------|-----------|
| SHARED \$250,000 | DAP Payable | \$27.47 | \$0 |
| | Sample DAP payable pp with partial RAD paid | \$16.48 | \$100,000 |
| SUPERIOR \$350,000 | DAP Payable | \$38.45 | \$0 |
| | Sample DAP payable pp with partial RAD paid | \$21.97 | \$150,000 |
| PREMIUM \$400,000 | DAP Payable | \$43.95 | \$0 |
| | Sample DAP payable pp with partial RAD paid | \$19.23 | \$225,000 |
| MOUNTAIN VIEW \$500,000 | DAP Payable | \$54.93 | \$0 |
| | Sample DAP payable pp with partial RAD paid | \$16.48 | \$350,000 |

For further enquiries, please contact our Admissions Officer
on 9846 4900